Used Car Loan

Drive your dream car today.

A Used Car Loan finances a pre-owned vehicle from a dealer or a private seller. The car itself acts as security, which keeps the rate well below an unsecured personal loan.

INTEREST RATE	LOAN AMOUNT	TENURE
From 7% p.a.	**Up to 85% of valuation**	**12 - 60 months**

Key Benefits

High funding ratio
Up to 85% of the assessed value of the vehicle, subject to lender norms.

Cheaper than a personal loan
The car serves as collateral, so pricing is meaningfully lower.

Quick processing
Approvals typically within 2-5 working days.

Dealer and private sale
Financing available for both dealership and direct private purchases.

Who This Is Right For

- You are buying a pre-owned car and want to preserve your savings
- You want a lower rate than a personal loan by securing against the car
- You need quick approval with limited documentation

Sample Monthly EMI

Illustrative, calculated at 12.0% p.a. Rates start from 7% p.a. for the strongest profiles - yours is set by the lender.

LOAN AMOUNT	3 years	4 years	5 years
Rs. 3,00,000	Rs. 9,964	Rs. 7,900	Rs. 6,673
Rs. 5,00,000	Rs. 16,607	Rs. 13,167	Rs. 11,122
Rs. 8,00,000	Rs. 26,571	Rs. 21,067	Rs. 17,796

WHAT IT COSTS YOU TO ENQUIRE

Nothing.

Our consultation is free and carries no obligation. Beyond interest, lenders may charge a processing fee, documentation and legal or valuation charges - we set these out in writing before you commit, so you can compare the true cost, not just the headline rate.

Eligibility

- Age 21-60 years at loan maturity
- Valid driving licence and KYC
- Stable income - salaried or self-employed
- Vehicle age within the lender-approved limit (usually under 8-10 years)
- Clear RC and valid insurance on the vehicle

Documents Required

- PAN, Aadhaar and driving licence
- Last 3 months salary slips or 2 years ITR
- Last 6 months bank statements
- Vehicle RC, insurance and valuation report
- Sale agreement with the seller

How It Works

1. **Share your requirement**
   Tell us how much you need and what it is for. A five-minute call is enough to start.
2. **We compare lenders**
   We match your profile against our partner banks and NBFCs and shortlist the best-fit options.
3. **Documentation support**
   We tell you exactly which documents are needed and check them before submission.
4. **Approval and disbursal**
   We follow up with the lender through sanction and keep you updated until funds are credited.

Why Apply Through Apex Innovation Solutions

One application, many lenders
Apply once. We take your profile to multiple banks and NBFCs instead of you visiting each one.

Honest, plain-language advice
We explain the real cost - rate, processing fee, prepayment terms - before you commit.

No fee to enquire
Our consultation is free. You decide only after seeing your options side by side.

Support until disbursal
We stay on the file through sanction and disbursal, not just until the application is submitted.

GET STARTED - FREE CONSULTATION, NO OBLIGATION

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